



Explore the map

<https://data.indianarealtors.com/reports/stories/price-change-2024>



Introducing the

## 2025 Guide to Neighborhood Price Trends and Tax Assessments

### What is this tool?

This interactive map lets users enter an address to view sale price trends within the surrounding half-mile. In high-volume areas, it also reveals long-term appreciation and equity growth based on repeat sales.

### How can it help my clients with tax assessments?

If a property's assessment appears inconsistent with price trends shown on the map, homeowners can file an appeal by submitting Form 130 to their county assessor. Indiana's Department of Local Government Finance offers a guide to the process (<https://www.in.gov/dlgf/appeals-property-tax/>), and REALTORS® can support homeowners in deciding whether to appeal, accept, or consider moving.

### How are tax assessments determined?

Property assessments are based on market value, meaning a home's assessed value should reflect what it could sell for. Assessments can increase based on market trends, even if no improvements have been made. Each year, local assessors apply "trending" adjustments based on the prior year's sales in the neighborhood to keep assessments aligned with market conditions.